

IHSG	7,075
Change (%)	-0.70%
Net foreign sell (B)	-817.79
Support	7020
Resistance	7100

Sectoral	Last	Change %
IDXBASIC.JK	1,292	-0.95%
IDXCYCLIC.JK	788	0.34%
IDXENERGY.JK	2,024	-0.90%
IDXFINANCE.JK	1,422	-1.09%
IDXHEALTH.JK	1,351	0.64%
IDXNONCYC.JK	723	0.34%
IDXINDUST.JK	1,067	-1.13%
IDXINFRA.JK	1,579	-0.52%
IDXPROPERT.JK	681	-0.75%
IDXTECHNO.JK	4,308	-2.22%
IDXTRANS.JK	1,579	0.01%

Commodities	Last	Change %
Crude Oil Jan 24	69.9	0.59%
Brent Crude Oil	74.7	0.55%
Gold Feb 24	2051.0	2.69%
Copper Mar 24	3.8	1.57%

Indeks	Close	Change %
Dow Jones Industrial Average	37,090	1.40%
S&P 500	4,707	1.37%
NASDAQ Composite	14,734	1.38%
FTSE 100	7,548	0.08%
DAX PERFORMANCE-INDEX	16,766	-0.15%
SSE Composite Index	2,969	-1.15%
HANG SENG INDEX	16,229	-0.89%
Nikkei 225	32,834	-0.28%

Indikator	Tingkat
Stock Market	7135 points
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.86 percent
Inflation Rate MoM	0.38 percent
Interest Rate	6 percent
Balance of Trade	3476 USD Million
Current Account	-860 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	15.65 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- PTPP bakal terbitkan obligasi, capex 2024 dianggarkan Rp. 1.5 triliun
- ASII raih kenaikan penjualan 6% pada November 2023
- EXCL gandeng Catchplay, bidik pelanggan gemar menonton film
- Patrick Walujo lakukan pembelian 5 miliar saham GOTO
- Obligasi WOMF jatuh tempo tahun 2024 mencapai Rp. 419 miliar

NEWS MARKET

IHSG pada perdagangan kemarin, Rabu (13/12/2023) ditutup melemah 0,7% ke posisi 7.075,34. Pelemahan kemarin berbanding terbalik dengan pergerakan satu hari sebelumnya dimana IHSG sempat rebound 0,52% dan membuat IHSG kembali keluar dari level psikologis 7.100. Koreksi IHSG kemarin sejalan dengan aksi jual asing yang tercatat mencapai Rp817,79 miliar di seluruh pasar.

Indeks Dow Jones terbang 512,3 poin atau 1,4% ke 37.090,24. Indeks Nasdaq melesat 1,38% atau 209,57 poin ke 14.733,96 dan indeks S&P melambung 1,37% atay 63,39 poin ke 4.707,09.

Gerak positif bursa Wall Street terjadi di tengah kabar positif bank sentral AS yang kembali menahan suku bunga acuan sebagai hasil pengumuman rapat Federal Open Market. Para pelaku pasar sekarang juga melihat kemungkinan pelonggaran moneter tahun depan, memperkirakan peluang hampir 7,8 % penurunan suku bunga setidaknya 25 basis poin (bps) pada Mei 2024, menurut alat pengukur CME FedWatch

Tak hanya itu, faktor pendorong kebijakan the Fed disinyalir berkat hasil inflasi AS yang melandai sesuai dengan ekspektasi pasar, kendati pasar tenaga kerja sempat memanas lagi pada November. Diketahui, inflasi AS per November 2023 tercatat tumbuh 3,1% (year-on-year/yooy). Inflasi lebih rendah dibandingkan yang tercatat pada Oktober 2023 yakni 3,2% serta sesuai ekspektasi pasar yakni 3,2%.

Inflasi November menjadi yang terendah sejak Juni 2023. Laju inflasi juga sudah jauh melandai dibandingkan puncak tertingginya pada Juni 2022 yang tercatat 9,1%.

Powell juga mengatakan jika ekonomi sudah berjalan normal dan The Fed tidak perlu lagi mengetatkan kebijakan suku bunga. Dokumen "dot plot" The Fed menunjukkan jika anggota bank sentral mulai mengindikasikan adanya pemangkasan suku bunga.

Sebanyak 17 anggota memperkirakan pemangkasan suku bunga tahun depan sementara hanya dua yang memperkirakan tidak ada penurunan suku bunga. Tidak ada anggota FOMC yang memperkirakan suku bunga akan naik tahun depan.

Komite The Fed juga memperbaharui proyeksi pertumbuhan ekonomi AS yakni menjadi tumbuh sebesar 2,6% pada tahun ini. Proyeksi untuk 2023 lebih tinggi dibandingkan pada September yakni 2,1% pada 2023 tetapi lebih rendah untuk tahun depan yakni menjadi 1,4% dari 1,5%.

Source: CNBC Indonesia, divisi Riset Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	3,920	Buy on Weakness	3,990	4,110	3,800	Breakout MA200, entry level: 3820-3920
BBCA	8,675	Trading Buy	8,825	9,100	8,400	Oversold, entry level: 8430-8675
BBRI	5,300	Trading Buy	5,400	5,550	5,125	Doji, Support MA200, entry level: 5150-5300
PGEO	1,225	Buy on Weakness	1,245	1,285	1,185	Bullish Breakaway, entry level: 1890-1225
AMMN	7,125	Hold	7,250	7,475	6,900	Consolidation

LQ45 TECHNICAL VIEW



Thursday, December 14, 2023

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	650	665	680	690	700	ACES	-0.73%	15	37.1%	73%	392	▼	890	24%
ADRO	2,380	2,410	2,450	2,490	2,540	ADRO	-3.92%	3	-36.4%	22%	2,010	▼	3,990	39%
AKRA	1,370	1,385	1,400	1,415	1,430	AKRA	0.00%	11	0.0%	17%	1,200	▼	1,670	16%
AMRT	2,780	2,830	2,880	2,900	2,920	AMRT	1.05%	36	8.7%	14%	2,520	▼	3,150	9%
ANTM	1,565	1,580	1,595	1,615	1,635	ANTM	-1.85%	9	-19.6%	1%	1,580	▼	2,390	33%
ARTO	2,820	3,010	3,200	3,510	3,820	ARTO	-11.11%	1,730	-14.0%	109%	1,530	▼	4,400	27%
ASII	5,475	5,500	5,525	5,575	5,625	ASII	-0.90%	7	-3.1%	6%	5,200	▼	7,000	21%
BBCA	8,625	8,650	8,675	8,725	8,775	BBCA	-0.29%	22	1.5%	8%	8,000	▼	9,450	8%
BBNI	5,025	5,100	5,175	5,275	5,325	BBNI	-1.90%	9	12.2%	23%	4,213	▼	5,425	5%
BBRI	5,225	5,250	5,300	5,325	5,350	BBRI	-0.47%	14	7.3%	22%	4,360	▼	5,750	8%
BBTN	1,185	1,190	1,195	1,205	1,215	BBTN	-0.83%	5	-11.5%	4%	1,150	▼	1,430	16%
BMRI	5,650	5,675	5,725	5,750	5,800	BMRI	-1.29%	9	15.4%	29%	4,450	▼	6,200	8%
BRIS	1,620	1,630	1,645	1,655	1,670	BRIS	0.30%	14	27.5%	50%	1,095	▼	1,820	10%
BRPT	1,595	1,650	1,710	1,795	1,885	BRPT	-2.56%	378	126.5%	141%	710	▼	1,950	12%
BUKA	192	194	196	200	204	BUKA	-2.00%	#N/A	-25.2%	2%	193	▼	306	36%
CPIN	4,970	5,000	5,050	5,050	5,075	CPIN	1.00%	34	-10.6%	17%	4,330	▼	6,275	20%
EMTK	515	535	555	565	575	EMTK	2.78%	#N/A	-46.1%	14%	486	▼	1,185	53%
ESSA	484	494	505	520	535	ESSA	-2.88%	13	-44.8%	5%	480	▼	1,130	55%
EXCL	1,870	1,900	1,925	1,950	1,975	EXCL	-0.26%	22	-10.0%	14%	1,695	▼	2,560	25%
GGRM	20,075	20,525	21,000	21,250	21,525	GGRM	2.94%	7	16.7%	27%	16,500	▼	30,050	30%
GOTO	84	86	89	92	96	GOTO	-5.32%	#N/A	-2.2%	65%	54	▼	147	39%
HRUM	1,245	1,260	1,280	1,295	1,315	HRUM	-2.29%	7	-21.0%	6%	1,205	▼	1,945	34%
ICBP	10,400	10,475	10,550	10,650	10,750	ICBP	-0.71%	15	5.5%	14%	9,275	▼	11,925	12%
INCO	3,860	3,940	4,020	4,160	4,300	INCO	-4.74%	10	-43.4%	0%	4,010	▼	7,750	48%
INDF	6,300	6,350	6,400	6,425	6,450	INDF	-0.39%	6	-4.8%	6%	6,050	▼	7,550	15%
INDY	1,380	1,390	1,405	1,425	1,450	INDY	-3.44%	2	-48.5%	0%	1,405	▼	2,980	53%
INKP	7,825	7,900	8,000	8,075	8,175	INKP	-0.93%	5	-8.3%	18%	6,775	▼	11,850	32%
INTP	9,075	9,175	9,300	9,375	9,475	INTP	-1.06%	15	-6.1%	3%	9,025	▼	11,850	22%
ITMG	23,500	23,650	23,800	23,900	24,000	ITMG	-0.83%	2	-39.0%	8%	22,125	▼	41,500	43%
KLBF	1,560	1,585	1,610	1,620	1,630	KLBF	0.00%	25	-23.0%	4%	1,550	▼	2,360	32%
MAPI	1,570	1,595	1,620	1,650	1,680	MAPI	0.31%	13	12.1%	36%	1,195	▼	2,070	22%
MDKA	2,210	2,250	2,290	2,340	2,390	MDKA	-2.14%	#N/A	-44.4%	11%	2,060	▼	4,950	54%
MEDC	1,015	1,035	1,055	1,075	1,095	MEDC	-2.31%	5	3.9%	26%	840	▼	1,705	38%
PGAS	1,065	1,070	1,080	1,085	1,095	PGAS	-0.92%	8	-38.6%	0%	1,075	▼	1,865	42%
PTBA	2,260	2,280	2,300	2,330	2,360	PTBA	-2.13%	4	-37.7%	0%	2,300	▼	4,200	45%
SCMA	146	147	148	150	151	SCMA	-1.33%	37	-28.2%	12%	132	▼	242	39%
SIDO	505	525	550	565	585	SIDO	3.77%	17	-27.2%	15%	478	▼	915	40%
SMGR	6,075	6,150	6,225	6,275	6,325	SMGR	0.81%	17	-5.3%	11%	5,625	▼	7,775	20%
SRTG	1,445	1,475	1,510	1,560	1,615	SRTG	-0.33%	#N/A	-40.3%	7%	1,405	▼	2,790	46%
TBIG	2,030	2,060	2,100	2,120	2,150	TBIG	1.20%	31	-8.7%	18%	1,780	▼	2,370	11%
TLKM	3,850	3,880	3,920	3,930	3,950	TLKM	0.26%	16	4.5%	16%	3,390	▼	4,500	13%
TOWR	955	970	990	995	1,005	TOWR	2.59%	15	-10.0%	21%	820	▼	1,180	16%
TPIA	4,550	4,660	4,780	4,890	5,000	TPIA	0.42%	#N/A	86.0%	140%	1,995	▼	5,100	6%
UNTR	20,375	20,650	20,925	21,450	21,975	UNTR	-4.23%	4	-19.8%	0%	20,925	▼	31,700	34%
UNVR	3,370	3,410	3,450	3,470	3,490	UNVR	0.58%	27	-26.6%	1%	3,400	▼	5,050	32%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, December 14, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,710	-2.56%	378	BRPT	126.49%	BRPT	141%	710	▼	1,950	-12%
TPIA	4,780	0.42%	#N/A	TPIA	85.99%	TPIA	140%	1,995	▼	5,100	-6%
ACES	680	-0.73%	15	ACES	37.10%	ACES	73%	392	▼	890	-24%
BRIS	1,645	0.30%	14	BRIS	27.52%	BRIS	50%	1,095	▼	1,820	-10%
GGRM	21,000	2.94%	7	GGRM	16.67%	GGRM	27%	16,500	▼	30,050	-30%
BMRI	5,725	-1.29%	9	BMRI	15.37%	BMRI	29%	4,450	▼	6,200	-8%
BBNI	5,175	-1.90%	9	BBNI	12.20%	BBNI	23%	4,213	▼	5,425	-5%
MAPI	1,620	0.31%	13	MAPI	12.11%	MAPI	36%	1,195	▼	2,070	-22%
AMRT	2,880	1.05%	36	AMRT	8.68%	AMRT	14%	2,520	▼	3,150	-9%
BBRI	5,300	-0.47%	14	BBRI	7.29%	BBRI	22%	4,360	▼	5,750	-8%
ICBP	10,550	-0.71%	15	ICBP	5.50%	ICBP	14%	9,275	▼	11,925	-12%
TLKM	3,920	0.26%	16	TLKM	4.53%	TLKM	16%	3,390	▼	4,500	-13%
MEDC	1,055	-2.31%	5	MEDC	3.94%	MEDC	26%	840	▼	1,705	-38%
BBCA	8,675	-0.29%	22	BBCA	1.46%	BBCA	8%	8,000	▼	9,450	-8%
AKRA	1,400	0.00%	11	AKRA	0.00%	AKRA	17%	1,200	▼	1,670	-16%
GOTO	89	-5.32%	#N/A	GOTO	-2.20%	GOTO	65%	54	▼	147	-39%
ASII	5,525	-0.90%	7	ASII	-3.07%	ASII	6%	5,200	▼	7,000	-21%
INDF	6,400	-0.39%	6	INDF	-4.83%	INDF	6%	6,050	▼	7,550	-15%
SMGR	6,225	0.81%	17	SMGR	-5.32%	SMGR	11%	5,625	▼	7,775	-20%
INTP	9,300	-1.06%	15	INTP	-6.06%	INTP	3%	9,025	▼	11,850	-22%
INKP	8,000	-0.93%	5	INKP	-8.31%	INKP	18%	6,775	▼	11,850	-32%
TBIG	2,100	1.20%	31	TBIG	-8.70%	TBIG	18%	1,780	▼	2,370	-11%
TOWR	990	2.59%	15	TOWR	-10.00%	TOWR	21%	820	▼	1,180	-16%
EXCL	1,925	-0.26%	22	EXCL	-10.05%	EXCL	14%	1,695	▼	2,560	-25%
CPIN	5,050	1.00%	34	CPIN	-10.62%	CPIN	17%	4,330	▼	6,275	-20%
BBTN	1,195	-0.83%	5	BBTN	-11.48%	BBTN	4%	1,150	▼	1,430	-16%
ARTO	3,200	-11.11%	1,730	ARTO	-13.98%	ARTO	109%	1,530	▼	4,400	-27%
ANTM	1,595	-1.85%	9	ANTM	-19.65%	ANTM	1%	1,580	▼	2,390	-33%
UNTR	20,925	-4.23%	4	UNTR	-19.75%	UNTR	0%	20,925	▼	31,700	-34%
HRUM	1,280	-2.29%	7	HRUM	-20.99%	HRUM	6%	1,205	▼	1,945	-34%
KLBF	1,610	0.00%	25	KLBF	-22.97%	KLBF	4%	1,550	▼	2,360	-32%
BUKA	196	-2.00%	#N/A	BUKA	-25.19%	BUKA	2%	193	▼	306	-36%
UNVR	3,450	0.58%	27	UNVR	-26.60%	UNVR	1%	3,400	▼	5,050	-32%
SIDO	550	3.77%	17	SIDO	-27.15%	SIDO	15%	478	▼	915	-40%
SCMA	148	-1.33%	37	SCMA	-28.16%	SCMA	12%	132	▼	242	-39%
ADRO	2,450	-3.92%	3	ADRO	-36.36%	ADRO	22%	2,010	▼	3,990	-39%
PTBA	2,300	-2.13%	4	PTBA	-37.67%	PTBA	0%	2,300	▼	4,200	-45%
PGAS	1,080	-0.92%	8	PGAS	-38.64%	PGAS	0%	1,075	▼	1,865	-42%
ITMG	23,800	-0.83%	2	ITMG	-39.01%	ITMG	8%	22,125	▼	41,500	-43%
SRTG	1,510	-0.33%	#N/A	SRTG	-40.32%	SRTG	7%	1,405	▼	2,790	-46%
INCO	4,020	-4.74%	10	INCO	-43.38%	INCO	0%	4,010	▼	7,750	-48%
MDKA	2,290	-2.14%	#N/A	MDKA	-44.42%	MDKA	11%	2,060	▼	4,950	-54%
ESSA	505	-2.88%	13	ESSA	-44.81%	ESSA	5%	480	▼	1,130	-55%
EMTK	555	2.78%	#N/A	EMTK	-46.12%	EMTK	14%	486	▼	1,185	-53%
INDY	1,405	-3.44%	2	INDY	-48.53%	INDY	0%	1,405	▼	2,980	-53%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Thursday, December 14, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 AMMN	7,125	1.79%	100	AMMN	7,125	#N/A	AMMN	7,125	319%	1,700	8,350	-15%
2 BRPT	1,710	-2.56%	378	BRPT	1,710	126.49%	BRPT	1,710	141%	710	1,950	-12%
3 BMRI	5,725	-1.29%	9	BMRI	5,725	15.37%	BMRI	5,725	29%	4,450	6,200	8%
4 BBNI	5,175	-1.90%	9	BBNI	5,175	12.20%	BBNI	5,175	23%	4,213	5,425	5%
5 AMRT	2,880	1.05%	36	AMRT	2,880	8.68%	AMRT	2,880	14%	2,520	3,150	9%
6 BBRI	5,300	-0.47%	14	BBRI	5,300	7.29%	BBRI	5,300	22%	4,360	5,750	8%
7 ICBP	10,550	-0.71%	15	ICBP	10,550	5.50%	ICBP	10,550	14%	9,275	11,925	-12%
8 TLKM	3,920	0.26%	16	TLKM	3,920	4.53%	TLKM	3,920	16%	3,390	4,500	-13%
9 BBKA	8,675	-0.29%	22	BBKA	8,675	1.46%	BBKA	8,675	8%	8,000	9,450	8%
10 GOTO	89	-5.32%	#N/A	GOTO	89	-2.20%	GOTO	89	65%	54	147	-39%
11 ASII	5,525	-0.90%	7	ASII	5,525	-3.07%	ASII	5,525	6%	5,200	7,000	-21%
12 INDF	6,400	-0.39%	6	INDF	6,400	-4.83%	INDF	6,400	6%	6,050	7,550	-15%
13 SMGR	6,225	0.81%	17	SMGR	6,225	-5.32%	SMGR	6,225	11%	5,625	7,775	20%
14 INKP	8,000	-0.93%	5	INKP	8,000	-8.31%	INKP	8,000	18%	6,775	11,850	32%
15 TOWR	990	2.59%	15	TOWR	990	-10.00%	TOWR	990	21%	820	1,180	-16%
16 CPIN	5,050	1.00%	34	CPIN	5,050	-10.62%	CPIN	5,050	17%	4,330	6,275	-20%
17 ANTM	1,595	-1.85%	9	ANTM	1,595	-19.65%	ANTM	1,595	1%	1,580	2,390	-33%
18 UNTR	20,925	-4.23%	4	UNTR	20,925	-19.75%	UNTR	20,925	0%	20,925	31,700	34%
19 KLBK	1,610	0.00%	25	KLBK	1,610	-22.97%	KLBK	1,610	4%	1,550	2,360	32%
20 UNVR	3,450	0.58%	27	UNVR	3,450	-26.60%	UNVR	3,450	1%	3,400	5,050	-32%
21 ADRO	2,450	-3.92%	3	ADRO	2,450	-36.36%	ADRO	2,450	22%	2,010	3,990	-39%
22 MDKA	2,290	-2.14%	#N/A	MDKA	2,290	-44.42%	MDKA	2,290	11%	2,060	4,950	-54%

Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

INDONESIA

- MSCI Global Standard Indexes List

Additions : AMMN

Deletions : INCO

- MSCI Small Cap Indexes List

Additions : ARTO, EMTK

Deletions : BBYB, BUMI, PTPP, TINS, WIKA

NEXT

February 2024 Index Review

o Announcement date: February 12, 2024

o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir

IDX80 PERFORMANCE



Thursday, December 14, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,710	-2.56%	378	BRPT	126.49%	BRPT	141%	710	▼	1,950	-12%
TPIA	4,780	0.42%	#N/A	TPIA	85.99%	TPIA	140%	1,995	▼	5,100	6%
JSMR	4,680	-4.68%	5	JSMR	57.05%	JSMR	62%	2,890	▼	4,980	6%
ISAT	9,475	-2.07%	20	ISAT	53.44%	ISAT	80%	5,275	▼	10,850	-13%
ACES	680	-0.73%	15	ACES	37.10%	ACES	73%	392	▼	890	-24%
BRIS	1,645	0.30%	14	BRIS	27.52%	BRIS	50%	1,095	▼	1,820	-10%
ELSA	372	-2.11%	6	ELSA	19.23%	ELSA	30%	286	▼	460	-19%
GGRM	21,000	2.94%	7	GGRM	16.67%	GGRM	27%	16,500	▼	30,050	-30%
BMRI	5,725	-1.29%	9	BMRI	15.37%	BMRI	29%	4,450	▼	6,200	8%
CTRA	1,070	-2.73%	13	CTRA	13.83%	CTRA	24%	865	▼	1,195	-10%
DOID	342	-0.58%	5	DOID	12.50%	DOID	30%	264	▼	570	-40%
BBNI	5,175	-1.90%	9	BBNI	12.20%	BBNI	23%	4,213	▼	5,425	5%
MAPI	1,620	0.31%	13	MAPI	12.11%	MAPI	36%	1,195	▼	2,070	-22%
BFIN	1,170	0.86%	11	BFIN	10.90%	BFIN	23%	955	▼	1,535	-24%
BSDE	1,010	-0.98%	6	BSDE	9.78%	BSDE	15%	880	▼	1,235	-18%
AMRT	2,880	1.05%	36	AMRT	8.68%	AMRT	14%	2,520	▼	3,150	9%
BRMS	172	-2.82%	100	BRMS	8.18%	BRMS	51%	114	▼	226	-24%
BBRI	5,300	-0.47%	14	BBRI	7.29%	BBRI	22%	4,360	▼	5,750	8%
HMSP	900	2.86%	14	HMSP	7.14%	HMSP	15%	780	▼	1,235	-27%
ICBP	10,550	-0.71%	15	ICBP	5.50%	ICBP	14%	9,275	▼	11,925	-12%
TLKM	3,920	0.26%	16	TLKM	4.53%	TLKM	16%	3,390	▼	4,500	-13%
MEDC	1,055	-2.31%	5	MEDC	3.94%	MEDC	26%	840	▼	1,705	-38%
BBCA	8,675	-0.29%	22	BBCA	1.46%	BBCA	8%	8,000	▼	9,450	8%
TKIM	7,125	2.89%	6	TKIM	1.06%	TKIM	27%	5,600	▼	10,375	-31%
AKRA	1,400	0.00%	11	AKRA	0.00%	AKRA	17%	1,200	▼	1,670	-16%
OMED	210	0.00%	18	OMED	-0.94%	OMED	41%	149	▼	242	-13%
GOTO	89	-5.32%	#N/A	GOTO	-2.20%	GOTO	65%	54	▼	147	-39%
ASII	5,525	-0.90%	7	ASII	-3.07%	ASII	6%	5,200	▼	7,000	-21%
ASSA	745	-4.49%	32	ASSA	-3.87%	ASSA	10%	680	▼	1,420	-48%
MYOR	2,380	-1.65%	18	MYOR	-4.80%	MYOR	5%	2,270	▼	2,900	-18%
INDF	6,400	-0.39%	6	INDF	-4.83%	INDF	6%	6,050	▼	7,550	-15%
SMGR	6,225	0.81%	17	SMGR	-5.32%	SMGR	11%	5,625	▼	7,775	-20%
HEAL	1,460	-0.34%	53	HEAL	-5.81%	HEAL	15%	1,265	▼	1,800	-19%
INTP	9,300	-1.06%	15	INTP	-6.06%	INTP	3%	9,025	▼	11,850	-22%
JPFA	1,200	0.42%	15	JPFA	-7.34%	JPFA	18%	1,015	▼	1,410	-15%
BMTR	256	0.00%	5	BMTR	-7.91%	BMTR	2%	250	▼	388	-34%
INKP	8,000	-0.93%	5	INKP	-8.31%	INKP	18%	6,775	▼	11,850	-32%
TBIG	2,100	1.20%	31	TBIG	-8.70%	TBIG	18%	1,780	▼	2,370	-11%
MPMX	1,010	-1.46%	7	MPMX	-9.82%	MPMX	4%	970	▼	1,360	-26%
MTEL	720	-1.37%	31	MTEL	-10.00%	MTEL	20%	600	▼	800	-10%
TOWR	990	2.59%	15	TOWR	-10.00%	TOWR	21%	820	▼	1,180	-16%
EXCL	1,925	-0.26%	22	EXCL	-10.05%	EXCL	14%	1,695	▼	2,560	-25%
CPIN	5,050	1.00%	34	CPIN	-10.62%	CPIN	17%	4,330	▼	6,275	-20%
SMRA	540	-1.82%	9	SMRA	-10.74%	SMRA	8%	498	▼	740	-27%
PWON	404	0.50%	11	PWON	-11.40%	PWON	3%	392	▼	525	-23%
BBTN	1,195	-0.83%	5	BBTN	-11.48%	BBTN	4%	1,150	▼	1,430	-16%
ERAA	340	0.00%	6	ERAA	-13.27%	ERAA	4%	326	▼	580	-41%
ARTO	3,200	-11.11%	1,730	ARTO	-13.98%	ARTO	109%	1,530	▼	4,400	-27%
MIKA	2,730	1.87%	40	MIKA	-14.42%	MIKA	12%	2,430	▼	3,280	-17%
ANTM	1,595	-1.85%	9	ANTM	-19.65%	ANTM	1%	1,580	▼	2,390	-33%
UNTR	20,925	-4.23%	4	UNTR	-19.75%	UNTR	0%	20,925	▼	31,700	-34%
HRUM	1,280	-2.29%	7	HRUM	-20.99%	HRUM	6%	1,205	▼	1,945	-34%
KLBF	1,610	0.00%	25	KLBF	-22.97%	KLBF	4%	1,550	▼	2,360	-32%

18	ADMR	1,305	-6.45%	11	ADMR	1,305	-23.01%	ADMR	1,305	76%	740	▼	1,790	-27%
	BUKA	196	-2.00%	#N/A	BUKA	196	-25.19%	BUKA	196	2%	193	▼	306	-36%
	SMDR	288	1.41%	2	SMDR	288	-25.39%	SMDR	288	3%	280	▼	490	-41%
	UNVR	3,450	0.58%	27	UNVR	3,450	-26.60%	UNVR	3,450	1%	3,400	▼	5,050	-32%
	PNLF	262	0.00%	5	PNLF	262	-26.82%	PNLF	262	3%	254	▼	474	-45%
	AVIA	460	-1.71%	20	AVIA	460	-26.98%	AVIA	460	6%	432	▼	760	-39%
39	SIDO	550	3.77%	17	SIDO	550	-27.15%	SIDO	550	15%	478	▼	915	-40%
	ENRG	214	-1.83%	5	ENRG	214	-27.21%	ENRG	214	11%	193	▼	330	-35%
	PTPP	515	0.98%	9	PTPP	515	-27.97%	PTPP	515	3%	498	▼	835	-38%
	SCMA	148	-1.33%	37	SCMA	148	-28.16%	SCMA	148	12%	132	▼	242	-39%
25	JKON	84	-1.18%	7	JKON	84	-29.41%	JKON	84	8%	78	▼	153	-45%
	PNBN	1,065	-3.18%	8	PNBN	1,065	-30.84%	PNBN	1,065	3%	1,030	▼	1,800	-41%
21	ADRO	2,450	-3.92%	3	ADRO	2,450	-36.36%	ADRO	2,450	22%	2,010	▼	3,990	-39%
	RMKE	595	0.85%	4	RMKE	595	-36.70%	RMKE	595	3%	580	▼	1,120	-47%
	PTBA	2,300	-2.13%	4	PTBA	2,300	-37.67%	PTBA	2,300	0%	2,300	▼	4,200	-45%
	PGAS	1,080	-0.92%	8	PGAS	1,080	-38.64%	PGAS	1,080	0%	1,075	▼	1,865	-42%
	ITMG	23,800	-0.83%	2	ITMG	23,800	-39.01%	ITMG	23,800	8%	22,125	▼	41,500	-43%
	SRTG	1,510	-0.33%	#N/A	SRTG	1,510	-40.32%	SRTG	1,510	7%	1,405	▼	2,790	-46%
	BTPS	1,585	-1.55%	8	BTPS	1,585	-43.19%	BTPS	1,585	2%	1,550	▼	2,900	-45%
	INCO	4,020	-4.74%	10	INCO	4,020	-43.38%	INCO	4,020	0%	4,010	▼	7,750	-48%
	MDKA	2,290	-2.14%	#N/A	MDKA	2,290	-44.42%	MDKA	2,290	11%	2,060	▼	4,950	-54%
	ESSA	505	-2.88%	13	ESSA	505	-44.81%	ESSA	505	5%	480	▼	1,130	-55%
28	EMTK	555	2.78%	#N/A	EMTK	555	-46.12%	EMTK	555	14%	486	▼	1,185	-53%
	TINS	610	-1.61%	#N/A	TINS	610	-47.86%	TINS	610	1%	605	▼	1,335	-54%
14	INDY	1,405	-3.44%	2	INDY	1,405	-48.53%	INDY	1,405	0%	1,405	▼	2,980	-53%
	MNCN	376	-0.53%	4	MNCN	376	-49.19%	MNCN	376	6%	356	▼	765	-51%
	WIKA	195	-15.95%	#N/A	WIKA	195	-75.63%	WIKA	195	2%	192	▼	845	-77%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

LQ45 STOCK PERFORMANCE

Top Gainer

SIDO 550 (3.7%)
GGRM 21,000 (2.9%)
EMTK 555 (2.7%)
TOWR 990 (2.5%)
AMRT 2,880 (1%)

Top Volume

GOTO 89 (61.5 Mn Lot)
BRPT 1,710 (3.9 Mn Lot)
BMRI 5,725 (1.2 Mn Lot)
BBRI 5,300 (0.9 Mn Lot)
ARTO 3,200 (0.8 Mn Lot)

Top Frekuensi

BRPT 1,710 (52k x)
GOTO 89 (47k x)
ARTO 3,200 (32k x)
BBCA 8,675 (15k x)
TPIA 4,780 (14k x)

Top Loser

ARTO 3,200 (-11.1%)
GOTO 89 (-5.3%)
INCO 4,020 (-4.7%)
UNTR 20,925 (-4.2%)
ADRO 2,450 (-3.9%)

Top Value

BRPT 1,710 (697 IDR Bn)
BMRI 5,725 (696.1 IDR Bn)
GOTO 89 (555.7 IDR Bn)
BBRI 5,300 (524.2 IDR Bn)
BBCA 8,675 (448 IDR Bn)

ALL STOCK PERFORMANCE

Top Gainer

MKNT 2 (100%)
JAWA 148 (34.5%)
SAPX 750 (25%)
ITMA 635 (24.5%)
SKLT 326 (24.4%)

Top Volume

GOTO 89 (61.5 Mn Lot)
PGEO 1,225 (6.9 Mn Lot)
GZCO 154 (6.6 Mn Lot)
BUMI 86 (5.3 Mn Lot)
BBYB 424 (4.4 Mn Lot)

Top Frekuensi

PAMG 74 (66k x)
PGEO 1,225 (66k x)
BRPT 1,710 (52k x)
GOTO 89 (47k x)
GZCO 154 (44k x)

Top Loser

WIKA 195 (-15.9%)
RONY 264 (-15.3%)
SGER 2,270 (-15.2%)
EDGE 5,050 (-15.1%)
EPAC 6 (-14.2%)

Top Value

PGEO 1,225 (837.3 IDR Bn)
BRPT 1,710 (697 IDR Bn)
BMRI 5,725 (696.1 IDR Bn)
GOTO 89 (555.7 IDR Bn)
BBRI 5,300 (524.2 IDR Bn)

RUPS

ATIC (LB)
PEHA (LB)
PICO (LB)
PJAA (LB)
BUVA (T)
CANI (T)

DIVIDEND

CUM DATE
TOWR Rp. 6

EX DATE

BFIN Rp. 28
GEMS USD 0.015

RIGHT ISSUE

EX DATE (New : Old)
BABP 2 : 5 @Rp. 75

TENDER OFFER

OFFERING DATE
BEEF Rp. 123
SMMT Rp. 1305

IPO

BOOK BUILDING
ASLI Rp 100 - Rp 130

ECONOMIC CALENDAR



Monday December 11 2023				Actual	Previous	Consensus	Forecast
9:00 AM	US	Consumer Inflation Expectations NOV	3.40%	3.60%		4%	
9:30 AM	US	3-Year Note Auction	4.49%	4.70%			
9:30 AM	US	6-Month Bill Auction	5.19%	5.19%			
11:00 AM	US	10-Year Note Auction	4.30%	4.52%			
11:00 AM	US	3-Month Bill Auction	5.26%	5.25%			
Tuesday December 12 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	NFIB Business Optimism Index NOV	90.6	90.7	90.7	90.9	
6:30 AM	US	Core Inflation Rate MoM NOV	0%	0%	0%	0.20%	
6:30 AM	US	Core Inflation Rate YoY NOV	4.00%	4%	4%	4.00%	
6:30 AM	US	Inflation Rate MoM NOV	0.10%	0.00%	0.00%	0.10%	
6:30 AM	US	Inflation Rate YoY NOV	3.10%	3.20%	3.10%	3.10%	
6:30 AM	US	CPI NOV	307.051	307.671	306.9	306.9	
6:30 AM	US	CPI s.a NOV	307.917	307.619		307.9	
6:55 AM	US	Redbook YoY DEC/09	3.40%	3.00%			
9:30 AM	US	42-Day Bill Auction	5.29%	5.29%			
11:00 AM	US	30-Year Bond Auction	4.34%	4.77%			
12:00 PM	US	Monthly Budget Statement NOV	\$-314B	\$-67B	\$-301.05B	\$-290.0B	
2:30 PM	US	API Crude Oil Stock Change DEC/08	-2.349M	0.594M	-1.500M		
8:00 PM	ID	Car Sales YoY NOV	-7.50%	-13.8% 📉			
Wednesday December 13 2023				Actual	Previous	Consensus	Forecast
2:00 AM	CN	New Yuan Loans NOV	CNY1090B	CNY738.4B	CNY1300B	CNY1100B	
2:00 AM	CN	M2 Money Supply YoY NOV	10.00%	10.30%	10.10%	10.20%	
2:00 AM	CN	Outstanding Loan Growth YoY NOV	10.80%	10.90%	11%	11%	
2:00 AM	CN	Total Social Financing NOV	CNY2450B	CNY1850B	CNY2600B	CNY2400B	
5:00 AM	US	MBA 30-Year Mortgage Rate DEC/08	7.07%	7%			
5:00 AM	US	MBA Mortgage Applications DEC/08	7.40%	2.80%			
5:00 AM	US	MBA Mortgage Market Index DEC/08	194.5	181.1			
5:00 AM	US	MBA Mortgage Refinance Index DEC/08	445.8	373.3			
5:00 AM	US	MBA Purchase Index DEC/08	149.6	144.5			
6:30 AM	US	PPI MoM NOV	0%	-0.4% 📉	0.10%	0.20%	
6:30 AM	US	Core PPI MoM NOV	0.00%	0%	0.20%	0.10%	
6:30 AM	US	Core PPI YoY NOV	2.00%	2.3% 📉	2.20%	2.10%	
6:30 AM	US	PPI Ex Food, Energy and Trade MoM NOV	0.10%	0.10%		0%	
6:30 AM	US	PPI Ex Food, Energy and Trade YoY NOV	2.50%	2.8% 📉		2.60%	
6:30 AM	US	PPI YoY NOV	0.90%	1.2% 📉	1%	1.20%	
8:30 AM	US	EIA Crude Oil Stocks Change DEC/08	-4.259M	-4.632M	-0.65M		
8:30 AM	US	EIA Gasoline Stocks Change DEC/08	0.408M	5.421M	1.933M		
8:30 AM	US	EIA Crude Oil Imports Change DEC/08	-0.423M	2.091M			
8:30 AM	US	EIA Cushing Crude Oil Stocks Change DEC/08	1.228M	1.829M			
8:30 AM	US	EIA Distillate Fuel Production Change DEC/08	-0.083M	0.072M			
8:30 AM	US	EIA Distillate Stocks Change DEC/08	1.494M	1.267M	0.623M		
8:30 AM	US	EIA Gasoline Production Change DEC/08	0.025M	0.18M			
8:30 AM	US	EIA Heating Oil Stocks Change DEC/08	0.832M	-1.126M			
8:30 AM	US	EIA Refinery Crude Runs Change DEC/08	-0.104M	0.179M			
9:30 AM	US	17-Week Bill Auction	5.25%	5%			
12:00 PM	US	Fed Interest Rate Decision	5.50%	5.50%	5.50%	5.50%	
12:00 PM	US	FOMC Economic Projections					
12:00 PM	US	Interest Rate Projection - 1st Yr	4.60%	5.10%			
12:00 PM	US	Interest Rate Projection - 2nd Yr	3.60%	3.90%			
12:00 PM	US	Interest Rate Projection - 3rd Yr	2.90%	2.90%			
12:00 PM	US	Interest Rate Projection - Current	5.40%	5.60%			
12:00 PM	US	Interest Rate Projection - Longer	2.50%	2.50%			
12:30 PM	US	Fed Press Conference					
Thursday December 14 2023				Actual	Previous	Consensus	Forecast
6:30 AM	US	Retail Sales MoM NOV		-0.10%	-0.10%	-0.10%	
6:30 AM	US	Export Prices MoM NOV		-1.10%	-1%	-0.90%	
6:30 AM	US	Import Prices MoM NOV		-0.80%	-0.80%	-0.70%	
6:30 AM	US	Initial Jobless Claims DEC/09		220K	220K	223.0K	

6:30 AM	US	Retail Sales Ex Autos MoM NOV	0.10%	-0.10%	-0.10%	
6:30 AM	US	Continuing Jobless Claims DEC/02	1861K	1887K	1891.0K	
6:30 AM	US	Export Prices YoY NOV	-4.90%		-5.40%	
6:30 AM	US	Import Prices YoY NOV	-2.00%		-2.00%	
6:30 AM	US	Jobless Claims 4-week Average DEC/09	220.75K		218.25K	
6:30 AM	US	Retail Sales Ex Gas/Autos MoM NOV	0.10%		-0.10%	
6:30 AM	US	Retail Sales YoY NOV	2.50%		2.10%	
8:00 AM	US	Business Inventories MoM OCT	0.40%	0%	0.10%	
8:00 AM	US	Retail Inventories Ex Autos MoM OCT	-0.40%	-0.90%	-0.90%	
8:30 AM	US	EIA Natural Gas Stocks Change DEC/08	-117Bcf	-54Bcf		
9:30 AM	US	4-Week Bill Auction	5.29%			
9:30 AM	US	8-Week Bill Auction	5.28%			
10:00 AM	US	15-Year Mortgage Rate DEC/13	6.29%			
10:00 AM	US	30-Year Mortgage Rate DEC/13	7.03%			
6:30 PM	CN	House Price Index YoY NOV	-0.10%		-0.20%	
7:00 PM	CN	Industrial Production YoY NOV	4.60%	6%	5.80%	
7:00 PM	CN	Retail Sales YoY NOV	7.60%	12.50%	12.20%	
7:00 PM	CN	Fixed Asset Investment (YTD) YoY NOV	2.90%	3%	3%	
7:00 PM	CN	Unemployment Rate NOV	5.00%		5.00%	
9:00 PM	ID	Balance of Trade NOV	\$3.48B	\$3.2B	\$3.2B	
9:00 PM	ID	Exports YoY NOV	-10.43%	-9.40%		
9:00 PM	ID	Imports YoY NOV	-2.42%	-0.70%		
	CN	FDI (YTD) YoY NOV	-9.40%		-10.00%	
	CN	PBoC 1-Year MLF Announcement	2.50%		2.50%	
Friday December 15 2023			Actual	Previous	Consensus	Forecast
Friday December 15 2023			Actual	Previous	Consensus	Forecast
6:30 AM	US	NY Empire State Manufacturing Index DEC	9.1	2	6	
7:15 AM	US	Industrial Production MoM NOV	-0.60%	0.30%	0.20%	
7:15 AM	US	Capacity Utilization NOV	78.90%	79.10%	79.00%	
7:15 AM	US	Industrial Production YoY NOV	-0.70%		-0.30%	
7:15 AM	US	Manufacturing Production MoM NOV	-0.70%	0.40%	0.30%	
7:15 AM	US	Manufacturing Production YoY NOV	-1.70%		-1.10%	
7:45 AM	US	S&P Global Composite PMI Flash DEC	50.7		50.5	
7:45 AM	US	S&P Global Manufacturing PMI Flash DEC	49.4	49.3	49.2	
7:45 AM	US	S&P Global Services PMI Flash DEC	50.8	50.6	50.7	
11:00 AM	US	Baker Hughes Oil Rig Count DEC/15	503			
11:00 AM	US	Baker Hughes Total Rig Count DEC/15	626			
11:00 AM	US	NOPA Crush Report				

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